



Dependent Care Flexible Spending Account

Don't pay full price for child care - get the tax-free rate.

For many people, the cost of day care, nursery school, or supervision for an aging parent is a significant monthly expense. A Dependent Care Flexible Spending Account (Dependent Care FSA), also called a Dependent Care Assistance Program (DCAP), allows you to save money by paying for these expenses with pre-tax funds.

- ✓ **Fund Your Account** - You decide how much to contribute during enrollment, then funds are deducted pre-tax from your paychecks.
- ✓ **Use Your Account for Eligible Expenses** - Your account funds cover the cost of care for qualifying dependents – children, a disabled spouse, or legally dependent parents – while you are at work. For example, summer camp, nursery school, and care provided by a private sitter care while you work are all eligible expenses. Be sure to always save documentation for your expenses. For a longer list of eligible items, see connectyourcare.com.
- ✓ **Connect Online and on the Mobile App** - Quickly and easily submit payment requests, check your account balance, and review your payments online or on our mobile app.
- ✓ **We're Here to Help** - If you ever have a question, we are here to help you 24 hours a day, seven days a week.

Easy to Use, Simple to Save

Your Dependent Care FSA includes numerous benefits:

- Tax savings on child and elder care expenses while you work
- Quick and easy payments
- Online and mobile account access
- 24/7 customer service

How do Dependent Care FSAs work with other tax-advantaged accounts?

Since a Dependent Care FSA covers different expenses than a Health Care FSA and a Health Savings Account (HSA), which cover medical expenses, there are no regulations limiting a person from having a medical account alongside a Dependent Care FSA.

The IRS maximum is **\$5,000 per household** for the year 2024.