



PrestigePEO

August 26, 2020

COVID-19

We Are Here For You

Today's Presenters



Jason Flinn
Today's Moderator,
Director of Client
Services,
PrestigePEO



Andrew Lubash
Founder and
Principal,
PrestigePEO



Jennifer Robinson
Senior VP and Partner,
Risk Transfer

Today's Topics



Analyzing the Pandemic's Impact on **Workers' Compensation** and **Business Insurance**

- How pricing might change after COVID-19
- Potential changes in liability
- Insight into new legislation arising as a result of the pandemic

- ❖ Webinar Forum
 - All participants are muted.
 - Please type questions in the side navigation panel and we will try to address most questions.
 - Today's presentation will be posted prestigepeo.com/covid-19.

Welcome Update Presented by Andrew Lubash



- Andrew (Andy) Lubash is Founder and Principal of Prestige Employee Administrators.
- Andy currently holds several positions at the National Association of Professional Employer Organizations (NAPEO);
 - Chairman of the Board of Directors
 - Member of the Federal Government Affairs Committee
 - Member of the Healthcare Committee
- Previously, Andy was Chairman of the State Government Affairs Committee for five years.

WC and Business Insurance Presented by Jennifer Robinson



- Jennifer Robinson, Senior VP/ Partner at Risk Transfer, a full-service insurance agency that provides insurance solutions for PEOs.
- She has been supporting the PEO industry for over 25 years, delivering consultative solutions and client advice on how to mitigate risk exposures.
- Jennifer focuses on workers' compensation as well as other insurance package lines including GL, PL, EPLI.

WC and Business Insurance Implications Presented by Jennifer Robinson

COVID-19 & Workers' Compensation

- Basic implications
- Rebuttable presumption definition for work comp claim – is it COVID-19 related ?

COVID-19 & Business Insurance Implications

- General liability/ professional liability /cyber /EPLI

WC and Business Insurance Implications Presented by Jennifer Robinson

State Workers' Compensation Developments

- “scope of employment”
- Is it health or WC?
- A Rebuttable Presumption
- AL, AK, AZ, FL, KY, MI, MN, NH, NM, ND, VT, OH, PA, UT all essential workers
- CA executive order expired
- NY Proposed rules on rebuttal presumption

WC and Business Insurance Implications Presented by Jennifer Robinson

Potential Loss Outcomes due to COVID-19

- Death
- Isolation
- Partial Long-Term Disability
- Lung Capacity
- Mental Health

WC and Business Insurance Implications Presented by Jennifer Robinson

Future of the Workers Compensation Market

- Pricing
- Insolvency
- Claims
 - Litigate or Pay?

WC and Business Insurance Implications Presented by Jennifer Robinson

California WCIRB

- Cost Evaluation of Potential Conclusive COVID-19 Presumption in California Workers' Compensation
 - Cost impact of a conclusive COVID-19 presumption for certain workers
 - \$2.2 billion to \$33.6 billion

WC and Business Insurance Implications Presented by Jennifer Robinson

Business Interruption Insurance

- Most policies exclude viruses
- Federal legislation: H.R. 6494 – coverage for business interruption insurance due to pandemic
 - Retroactive
- States:
 - Louisiana (multiple bills, all pending), Massachusetts (SD 2888), New Jersey (AB 3844, effective March 9, 2020), New York (multiple bills, all pending), Ohio (HB 389), Pennsylvania (multiple bills, all pending), South Carolina (SB 1188)

WC and Business Insurance Implications Presented by Jennifer Robinson

Future of the Workers' Compensation Market

- Collateralization
- Anything positive?

Client Communications

Prestige Communications

Today's presentation will be posted in our [COVID-19 resource center](#). Visit our resource center at prestigepeo.com/covid-19 for all things COVID-19.

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