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PRESTIGEPEO NAMED TO CRAIN'S NY TOP PRIVATELY HELD COMPANIES LIST FOR EIGHTH CONSECUTIVE YEAR

NY-Based Professional Employer Organization (PEO) Ranked #18 – Demonstrating Year-over-Year Growth

Melville, New York – December 16, 2019 – PrestigePEO, a Professional Employer Organization (PEO) offering affordable, large-company employee benefits and HR services to SMBs, announced today that it has been named to the 2019 *Crain's New York Business* list of the "NY Area's Largest Privately Held Companies" for the eighth consecutive year.

Each year, Crain's ranks the area's privately held businesses by annual revenue. PrestigePEO has been recognized as No. 18 out of 150 companies on this year's list, demonstrating growth since the company was ranked No. 20 in 2018. In fact, PrestigePEO has achieved a higher rank each year since the company was first named to the Crain's New York Largest Privately Held Companies list in 2011.

"It is a great honor and achievement to once again be named to this list of high-growth companies. We are experiencing tremendous growth as more SMBs learn about the benefits of PEOs," said Andrew Lubash, Founder and CEO of PrestigePEO. "Our co-employer relationship allows our clients to free themselves from the administrative burdens of daily HR tasks so they can focus on more important revenue-driving activities. We're proud to have a hand in cutting costs and helping our clients achieve their goals."

PrestigePEO has recently received other notable distinctions such as: one of 2019's Best Places to Work on Long Island by the region's premier business publication, *Long Island Business News*. The company was also named a finalist for the 2019 Hauppauge Industrial Association of Long Island's (HIA-LI) Business Achievement Awards. PrestigePEO has been ranked on *Inc. Magazine's* 5000 fastest-growing companies for 2008-2012 and 2015-2017.

Crain's New York Business publishes daily and weekly digital and print editions of local business news. Crain's lists are highly regarded in the business community for the NY area's lists of top companies and business leaders.

About PrestigePEO

PrestigePEO, incorporated as Prestige Employee Administrators Inc., is a Professional Employer Organization (PEO) that partners with small to medium-sized businesses (SMBs) to provide full service human resources, payroll processing, employee benefits, and compliance services. Accredited by the Employer Services Assurance Corporation (ESAC) and IRS Certified Professional Employer Organization (CPEO), Prestige guarantees financial security and reliability for clients. By acting as a full-service HR department, and offering top-tier employee benefits, PrestigePEO's SMB clients can focus on their business goals to improve productivity and profitability. Headquartered in Melville, NY, PrestigePEO provides services for SMBs in the New York metropolitan area. For more information, visit <u>www.prestigepeo.com</u>.

About Crain's NY Business

Crain's New York Business is the trusted voice of the New York business community—connecting businesses across the five boroughs by providing analysis and opinion on how to navigate New York's complex business and political landscape. Crain's reports on emerging trends, interviews with thought leaders and industry experts and coverage of commercial opportunities, economic changes, politics and more.

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