

Prestige = Surrounded by Service

PRESTIGE CELEBRATES DECADE AND A HALF SERVING GROWING LONG ISLAND BUSINESSES

15 Year Anniversary Highlights The Way Growing Businesses Benefit from Outsourced Human Resources Services

Melville, NY, August 8, 2013 – Over the past 15 years, small to medium sized businesses have come to realize that they can be more successful by focusing their resources on the core value they provide their customers and not by duplicating every expensive business function that exists inside larger companies. Prestige Employee Administrators, Inc, a world-class Human Resources outsourcing firm that offers support to small and medium sized businesses, has successfully supported these types of businesses by providing strategic Human Resources support, payroll services, employment services and outstanding benefit programs. Prestige's clients have been able to thrive while similar companies have wasted valuable resources on unnecessary, in-house support services. This month marks Prestige's 15th year of providing quality Human Resources services. Prestige and its clients are celebrating the milestone event of the founding of the company and the benefits it has provided.

"Prestige has seen dynamic growth in the past 15 years and continues to forge ahead and maintain its World Class Client Satisfaction status year after year. The company has built a solid reputation as a Professional Employer Organization (PEO) and has been instrumental in helping to grow the industry even in a down economy," said Alan Cooperberg, one of Prestige's Principals. Prestige focuses on surrounding its clients with the highest quality Human Resources Services and is committed to helping clients stay in compliance with the latest laws and regulations affecting their businesses. This, in turn, helps clients focus on growing their businesses.

"We have been a Prestige client for almost 10 years. Prestige has helped us truly focus on what matters for our business while they provide top-tier human resources services. It's better than what we could do if we tried to build out our own HR department," said Richard Bachrach, President of The Bachrach Group, Ltd. Prestige has seen exceptional client retention rates due to the fact that the original principals (Andrew Lubash and Alan Cooperberg) continue to own and operate the business today. The management team has also added two (2) new principals since inception including Larry Lynch and Brian Lehmann, who have brought a wealth of enterprise leadership & insurance expertise with them that continues to help take the company to the next level.

Prestige opened its doors in Woodbury, NY in 1998 with two employees and rapidly expanded and moved its corporate headquarters to a 10,000 square foot facility in Melville, NY. Prestige currently employs 63 associates and continues to hire additional staff. Prestige's extraordinary client service has enabled them to receive recognition by being named 59 on Crain's NY Business List as one of the largest privately held companies in the New York area. In addition, Prestige has been named on the Inc. 5000 List as one of the fastest growing privately held companies in America for five consecutive years (2008-2012).

Prestige is also a member of the National Association of Professional Employer Organizations (NAPEO). Prestige's leadership team is fully engaged with this organization and has helped the PEO industry grow by being part of the Government Affairs Committees. The company continues to pave the way in the PEO industry and help business owners navigate through Health Care Reform and Federal, State & Local employment compliance issues.

About Prestige Employee Administrators, Inc.

Prestige Employee Administrators, Inc. is a full service Human Resources outsourcing firm that offers strategic Human Resources support, payroll services, employment services and outstanding benefit programs to small and medium sized firms. The company is most commonly referred to as a PEO – Professional Employer Organization, and combines the purchasing power of many smaller companies and can often deliver this expertise at little or no incremental cost to its clients. When you partner with Prestige, companies receive a comprehensive array of services to care for their staff and ease the burden that complex, time-consuming and costly employment related rules, regulations and filing requirements place on a firm. For further information, please visit www.prestigeemployee.com.

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