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PRESTIGE EMPLOYEE ADMINISTRATORS EARNS NATIONAL DISTINCTION

Employer Services Assurance Corporation (ESAC) Accreditation Demonstrates Company's Commitment to Financial, Ethical and Operational Standards

Melville, New York – August X, 2019 – Prestige Employee Administrators has earned accreditation through the Employer Services Assurance Corporation (ESAC) Client Assurance Program, the gold standard credential for Professional Employer Organizations (PEO).

ESAC's Client Assurance Program monitors PEOs for adherence to important financial, ethical and operational standards. ESAC's program provides tangible assurance of specific employer responsibilities similar to the FDIC for the banking industry. These responsibilities include payment of wages, taxes, employee benefits and insurance premiums; all covered by over \$15 million of surety bonds for Prestige Employee Administrators clients.

"Attaining ESAC accreditation is a tremendous accomplishment for our organization," said Andy Lubash, Founding Partner and CEO. "ESAC accreditation underscores the quality of our services. It also assures our valued clients that we meet the highest standards of financial and executive integrity to be had anywhere in the industry."

For more than 20 years, Prestige Employee Administrators has provided small and mid-sized businesses (SMBs) with payroll, employee benefits, human resources, risk and compliance services. Employers maintain control over their employees and daily operations, while Prestige as a co-employer handles the day-to-day responsibility and risk associated with enrolling in medical benefits, employee litigation, regulatory penalties, and many other HR tasks. With a mission to provide superior customer service focused on open communication and transparent pricing, Prestige's client retention is above 96% each year.

"ESAC-accredited PEOs demonstrate their commitment to protecting the public, insurers and regulators," said ESAC CEO Kerry Brooks. "We applaud Prestige Employee Administrators on earning ESAC accreditation."

ESAC has provided national standards and assurance for the PEO industry since 1995 without a single default of an accredited PEO. Its programs are governed by a Board of Directors including former regulators with more than 100 combined years of PEO regulatory experience.

About Prestige Employee Administrators, Inc.

Prestige Employee Administrators, Inc. is a Professional Employer Organization (PEO) that partners with small to mid-sized businesses (SMBs) to provide full service human resources, payroll, benefits, tax

administration, compliance services and retirement plans. Prestige is of the five percent of PEOs accredited by the Employer Services Assurance Corporate (ESAC), ensuring the highest level of ethical, financial and operational standards, and is an IRS Certified Professional Employer Organization (CPEO). Prestige has been named to Inc. magazine's 5000 fastest-growing companies, as well as Crain's New York Business's "Largest Privately Held Companies." By acting as a full service HR department, and offering top-tier employee benefits, Prestige's SMB clients can focus on their business goals to improve productivity and profitability. For more information, visit: <https://www.prestigepeo.com>.

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